

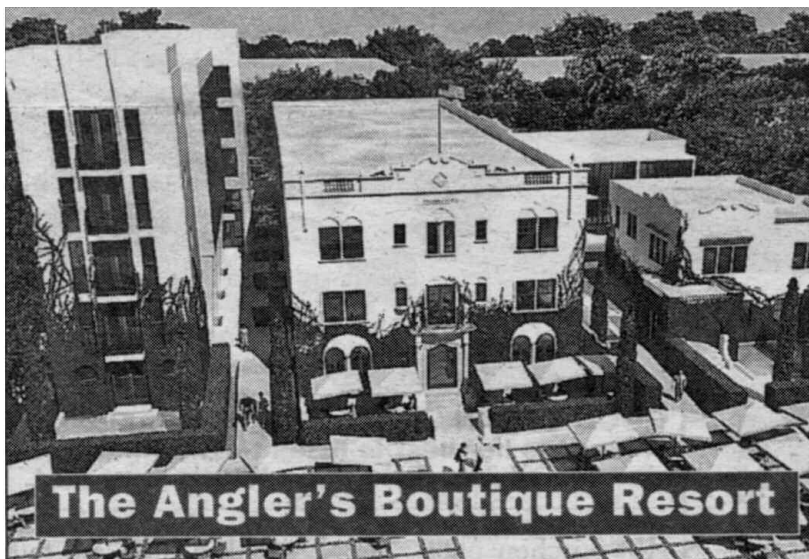


A place in the sun

Need a regular Miami fix? During high season (read: any time you'd want to go) you'd have to fork over \$300 or more to stay one night in a so called luxe South Beach hotel. But there is another option. Why not invest in one of the new "crash pad"-style condo hotels or boutique condo conversions currently being developed by the kind of hip, young guys you'd expect to see hanging out in places like this?

You can go whenever you please, and when you're not in town you can rent it out by the night. No, that won't pay your mortgage, but it'll surely lessen the blow from any South Beach bar tabs.

Steps from the beach and from all of the clubs, these digs are furnished and – most important – they might just cap those ever creeping South Beach hotel-room charges.



**660 Washington Ave., Miami Beach, (305) 571-5007
anglersresort.com**

Modeled after Rock House in Harbour Island, the Bahamas, this resort is offering 49 private hotel residences from famed designer Wallace Tutt, who previously worked on Gianni Versace's South Beach mansion. You'll get a fully furnished one-bedroom suite with Tutt-designed interiors and a 42-inch plasma TV, valet parking, a pool and sun deck, a 24-hour concierge and room-

service for a fee of about \$20 a day. Nightlife impresario Michael Capponi is a partner on the project, so you'll also get event invitations and all access all the time.

Price: \$395,000 to \$900,000

Size: 500 to 900 square feet

Monthly maintenance: \$750 to \$1,350

Blocks to the beach: 2

Days you can stay: At least 60: more based on availability

Completion date: December